



A simple guide to preparing for Brexit

We want to take you through the crucial information that you need to know to prepare and how Grace Overseas can support you moving forward.



Benefits of working with Grace Overseas through Brexit

- We have direct EDI links that enables the efficient preparation of all export customs formalities
- Customs agents in all major EU exit and entry ports – enabling end to end customs formalities
- Import Customs Clearance Broker at UK ports
- We are AEO Certified and CAA approved
- Badge Codes for every UK port
- We have warehousing and storage available for packed or bulk cargo
- Our team have received extensive training with the UK Customs Academy





Brexit Checklist

Authorisation & information to Grace Overseas

For Grace to act on your behalf as a Customs representative, a Letter of Authorisation (on your letterhead) must be completed and signed. You can download a template of this letter [here](#).

You must also supply Grace Overseas with a commercial invoice and packing list for all export and import shipments. We can only complete and submit customers declarations on your behalf with these documents and information.

EORI Number

Ensure that the shipper and consignee are both EORI No registered as this is essential in order to export or import goods. Can't remember your EORI number? Enter your VAT number + 000 [here](#) to find out.

If you don't have an EORI number, you can apply for one [here](#).

Want to see an example Commercial invoice?

[Click here](#)

Customs HS tariff commodity code

You must know this code when declaring products for import and export.

From 1st January 2021, the UK will no longer use the current customs tariff, EU CET (common external tariff) instead we will be required to use UK GT (global tariff). Read more [here](#).

Customs duty

From January you may be required to pay Customs duty on imports from Europe. Typically, this is paid using a HMRC Deferment Account. If you don't have a Deferment Account, you can apply for one through HMRC [here](#).

Alternatively, Grace Overseas can make a FAS payment on your behalf, or you can send this payment directly to HMRC.

VAT

ALL imports will be subject to VAT from January 2021. For VAT registered businesses, there may be an option include within your annual VAT return, thereby removing the requirement to pay this at the time of import. Your accountant can advise you if you are eligible for Postponed VAT accounting.

Things to consider:

Planning ahead

We encourage you to provide an additional day's notice when booking an export or import shipment to allow adequate time to review paperwork and prepare customs documentation.

Journey times

Extended transit times are likely due to expected congestion and delays in road freight traffic as a result of new customs procedures at UK and European ports. We recommend advising clients of adjusted transit times and ETAs as a result.

Costs

There will be an increase in costs from 1st January because of customs formalities, as well as potential customs duty required.

Incoterms

Your liability for customs taxes and duties will be impacted by the incoterms on which you are buying and selling goods.

Incoterms

Point of Delivery and Transfer of Risk

 Seller's Obligation

 Buyer's Obligation

 Transfer of Risk

The Seller

The Buyer



First Carrier



Alongside Ship



Loading Port



Destination Port



Alongside Ship



Incoterm	Description	Transfer of Risk	Buyer's Obligation
EXW	EX WORKS	AGREED PLACE	
FCA	FREE CARRIER	AGREED PLACE	
FAS	FREE ALONGSIDE SHIP	PORT OF LOADING	
FOB	FREE ON BOARD	PORT OF LOADING	
CFR	COST & FREIGHT		PORT OF DESTINATION
CIF	COST, INSURANCE, FREIGHT		PORT OF DESTINATION
CPT		COST PAID TO	PLACE OF DESTINATION
CIP		CARRIER & INSURANCE PAID TO	PLACE OF DESTINATION
DPU	DELIVERED AT PLACE UNLOADED		PLACE OF DESTINATION
DAP	DELIVERED AT PLACE		DESTINATION
DDP	DELIVERED DUTY PAID		DESTINATION



Ready to book?

Information you will need to provide with your booking:

- Importer
- Exporter
- EORI Numbers
- VAT numbers
- Goods description
- Packaging information
- Weight (gross and net)
- Sales Value and Currency
- Commodity Codes
- Incoterm
- Country of origin

Getting in touch

www.graceoverseas.com

MANCHESTER

Unit 8 Parkway Industrial Estate

Longbridge Road

Trafford Park

Manchester

M17 1SN

Tel: 0161 873 7304

Email: enquiries@graceoverseas.com

CRAWLEY

Unit 66, Basepoint Business Park

Metcalf Way, Crawley

West Sussex

RH11 7XX

Tel: 01293 441 911

Email: freight@graceoverseas.com